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City of Waxahachie, Texas



CITY OF WAXAHACHIE

FY 2024 PROPOSED BUDGET

As required by Section 102.005 of the Local Government Code, the City of Waxahachie is providing the following statement on this cover page of its FY 2024 Proposed Budget:

This budget will raise more total property taxes than last year's budget by \$3,877,260 or 11.3%, and of that amount \$2,299,215 is tax revenue to be raised from new property added to the tax roll this year.

The FY 2024 budget is based upon a proposed tax rate of \$0.61000 per \$100 of valuation, a decrease of two cents.

GENERAL FUND

| | FY 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|--------------------------------------|----------------------|----------------------------|
| BEGINNING BALANCE | 25,375,281 | 22,186,106 |
| REVENUES | | |
| Current Property Tax - General | 21,034,000 | 22,531,000 |
| Current Property Tax - Library | 1,146,000 | 1,279,200 |
| Sales Tax | 21,896,000 | 22,663,000 |
| Franchise Fees | 4,990,000 | 5,176,200 |
| Licenses & Permits | 1,351,500 | 1,385,612 |
| Charges for Service | 1,567,000 | 1,579,458 |
| Fines & Forfeitures | 1,036,000 | 1,050,200 |
| Miscellaneous | 3,285,500 | 2,503,016 |
| Transfers In | 2,961,000 | 3,241,824 |
| TOTAL REVENUES | \$ 59,267,000 | \$ 61,409,511 |
| EXPENDITURES | | |
| Administration | 1,964,772 | 2,165,865 |
| Animal Control | 500,663 | 423,593 |
| Building Services | 1,137,843 | 1,440,697 |
| Central Garage | 322,012 | 352,802 |
| Chautauqua Auditorium | 46,119 | 23,609 |
| City Attorney | 406,000 | 300,000 |
| City Marshal | 234,321 | 252,068 |
| Community Services | 440,941 | 584,362 |
| Downtown Development | 323,651 | 326,032 |
| Economic Development | 2,218,982 | 1,828,173 |
| Emergency Management | 554,508 | 513,943 |
| Facility Maintenance | 362,931 | 479,347 |
| Finance | 1,651,745 | 1,920,778 |
| Fire | 10,754,268 | 13,521,505 |
| General Items | 11,357,837 | 533,569 |
| Human Resources | 812,033 | 844,177 |
| IT | 1,057,130 | 907,010 |
| Municipal Court | 517,601 | 505,560 |
| Optimist Pool | 37,196 | 57,322 |
| Parks and Recreation | 2,807,303 | 2,928,056 |
| Penn Park Pool | 35,682 | 92,384 |
| Planning | 769,231 | 899,350 |
| Police | 14,513,328 | 16,427,151 |
| Public Works | 1,743,042 | 2,279,169 |
| Railyard Park | 136,444 | 118,187 |
| Rodeo | 8,549 | 8,888 |
| Senior Citizens Center | 814,226 | 1,029,835 |
| Sims Library | 1,162,541 | 1,279,557 |
| Streets | 6,434,410 | 6,012,435 |
| TOTAL EXPENDITURES | \$ 63,125,309 | \$ 58,055,424 |
| <i>Surplus (Use of Fund Balance)</i> | | |
| <i>Chg in PY Enc/ED</i> | 669,134 | |
| ENDING BALANCE | 22,186,106 | 25,540,193 |

WATER FUND SUMMARY

| | FY 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|--------------------------------|----------------------|----------------------------|
| REVENUES | | |
| Charges for Service - Water | 18,587,000 | 19,080,400 |
| Fees & Charges | 633,216 | 654,100 |
| Miscellaneous | 757,310 | 543,800 |
| Transfers In | 438,617 | 438,600 |
| TOTAL REVENUES | \$ 20,416,143 | \$ 20,716,900 |
| EXPENDITURES | | |
| Water Utility Administration | 727,105 | 796,265 |
| Meters | 1,494,012 | 1,508,286 |
| Water Production | 5,330,079 | 6,130,438 |
| Water Distribution | 2,056,444 | 1,627,077 |
| Utility Billing - Water | 638,105 | 637,392 |
| Water Non-Departmental | 8,877,098 | 10,562,025 |
| Additional Future Debt Service | | 979,517 |
| TOTAL EXPENDITURES | \$ 19,122,843 | \$ 22,241,000 |

WASTEWATER FUND

| | 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|----------------------------------|----------------------|----------------------------|
| REVENUES | | |
| Charges for Service - Wastewater | 11,776,410 | 12,665,230 |
| Fees & Charges | 234,200 | 241,400 |
| Miscellaneous | 326,600 | 253,300 |
| Transfers In | 1,325,040 | 1,319,849 |
| TOTAL REVENUES | \$ 13,662,250 | \$ 14,479,779 |
| EXPENDITURES | | |
| Wastewater Administration | 600,998 | 701,483 |
| Wastewater Collection | 2,251,022 | 2,514,490 |
| Wastewater Treatment | 3,361,676 | 3,682,233 |
| Utility Billing - Wastewater | 556,067 | 560,399 |
| Wastewater Non-Departmental | 5,936,666 | 6,463,416 |
| Additional Debt Service | | 290,886 |
| TOTAL EXPENDITURES | \$ 12,706,429 | \$ 14,212,907 |

WCDC FUND

| | FY 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|----------------------------------|---------------------|----------------------------|
| BEGINNING BALANCE | \$ 4,452,238 | \$ 4,520,319 |
| REVENUES | | |
| Sales Tax | 7,262,282 | 7,516,500 |
| Charges For Svc - Civic Center | 553,225 | 583,375 |
| Charges For Svc - Sports Complex | 252,000 | 258,500 |
| Miscellaneous | 175,215 | 110,000 |
| Transfers In | 50,000 | 50,000 |
| TOTAL REVENUES | \$ 8,292,722 | \$ 8,518,375 |
| EXPENDITURES | | |
| Non-Departmental | 3,270,765 | 1,807,184 |
| Civic Center | 1,662,909 | 1,701,854 |
| Sports Complex | 2,620,107 | 2,876,909 |
| Community Beautification | 670,861 | 756,732 |
| TOTAL EXPENDITURES | \$ 8,224,642 | \$ 7,142,679 |
| GROSS ENDING BALANCE | \$ 4,520,319 | 5,896,015 |

SOKOLL WATER FUND

| | FY 2023 ESTIMATE | FY 2024 FORECAST |
|--------------------------------------|---------------------|---------------------|
| REVENUES | | |
| Charges for Service - Water | 2,428,000 | 3,077,015 |
| Transfers In | 4,336,520 | 3,575,830 |
| TOTAL REVENUES | \$ 6,764,520 | \$ 6,652,845 |
| EXPENDITURES | | |
| Personnel Services | 373,310 | 457,182 |
| Supplies & Materials | 627,124 | 918,541 |
| Operating Expenses | 121,907 | 124,025 |
| Maintenance | 330,017 | 284,970 |
| Travel & Training | 8,441 | 7,860 |
| Utilities & Fuel | 470,695 | 484,424 |
| Miscellaneous | 2,757,561 | 2,751,310 |
| Capital | 1,452,823 | - |
| Transfers Out | 615,860 | 671,533 |
| <i>5-Year Equipment Replacement</i> | | <i>800,000</i> |
| <i>5-Year Capital Enhancements</i> | | <i>153,000</i> |
| <i>5-Year Operating Enhancements</i> | | <i>-</i> |
| TOTAL EXPENDITURES | \$ 6,757,738 | \$ 6,652,845 |

HOTEL/MOTEL FUND

| | FY 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|------------------------------|---------------------|----------------------------|
| REVENUES | | |
| Hotel/Motel Tax | 1,072,147 | 1,077,507 |
| Miscellaneous | 49,237 | 19,492 |
| TOTAL REVENUES | \$ 1,121,384 | \$ 1,097,000 |
| EXPENDITURES | | |
| Convention & Visitors Bureau | 716,524 | 792,297 |
| Non-Departmental | 288,037 | 293,777 |
| TOTAL EXPENDITURES | \$ 1,004,561 | \$ 1,086,074 |

CEMETERY FUND

| | 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|---------------------------|--------------------------|------------------------------------|
| REVENUES | | |
| Lot Sales | 49,114 | 46,886 |
| Perpetual Care | 104,791 | 114,405 |
| Miscellaneous | 28,670 | 14,787 |
| TOTAL REVENUES | \$ 182,575 | \$ 176,078 |
| EXPENDITURES | | |
| Cemetery | 293,903 | 343,713 |
| TOTAL EXPENDITURES | \$ 293,903 | \$ 343,713 |

REFUSE FUND

| | FY 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|------------------------------------|---------------------|----------------------------|
| REVENUES | | |
| Charges for Service - Conv Station | 622,016 | 649,551 |
| Garbage Fees | 1,310,199 | 1,420,650 |
| Miscellaneous | 147,847 | 123,560 |
| TOTAL REVENUES | \$ 2,080,062 | \$ 2,193,761 |
| EXPENDITURES | | |
| Non Departmental | 318,500 | 305,533 |
| Convenience Cneter | 444,726 | 516,546 |
| Tipping Fees | 1,180,236 | 1,253,277 |
| TOTAL EXPENDITURES | \$ 1,943,462 | \$ 2,075,356 |

MID-WAY AIRPORT FUND

| | FY 2023 ESTIMATE | FY 2024 PROPOSED BUDGET |
|--------------------------------------|---------------------|----------------------------|
| REVENUES | | |
| Grant Reimbursement | 45,868 | 50,000 |
| Rental | 529,910 | 525,134 |
| Interest | 22,895 | 15,000 |
| Fees | 36,396 | 37,488 |
| Miscellaneous | 8,800 | 8,800 |
| Transfers In | 76,810 | - |
| TOTAL REVENUES | \$ 720,679 | \$ 636,422 |
| EXPENDITURES | | |
| Personnel Services | 311,490 | 357,289 |
| Supplies & Materials | 7,480 | 7,800 |
| Operating Expenses | 65,286 | 89,223 |
| Maintenance | 124,346 | 61,741 |
| Travel & Training | 4,670 | 5,220 |
| Utilities & Fuel | 37,219 | 37,331 |
| Miscellaneous | - | - |
| Capital | 20,175 | - |
| Transfers Out | - | - |
| <i>5-Year Equipment Replacement</i> | | 76,639 |
| <i>5-Year Capital Enhancements</i> | | 109,906 |
| <i>5-Year Operating Enhancements</i> | | - |
| TOTAL EXPENDITURES | \$ 570,666 | \$ 745,149 |

GENERAL DEBT SERVICE FUND

| DESCRIPTION | ESTIMATE FY2023 | BUDGET FY2024 |
|---|----------------------------|--------------------------|
| Beginning Operating Funds | 3,392,365 | 4,652,714 |
| Revenues | | |
| Current Taxes | 12,150,000 | 14,441,680 |
| Delinquent Taxes | 48,000 | 50,000 |
| Penalty & Interest | 50,000 | 50,000 |
| Hanger Rent | 0 | 0 |
| Miscellaneous Revenue | 6,500 | 6,500 |
| Investment Income | 290,000 | 150,000 |
| Proceeds from Debt Issued | 0 | 0 |
| Premium (Disc) on Debt Issued | 0 | 0 |
| Transfers In from Refuse | 0 | 0 |
| Total Revenues & Transfers In | 12,544,500 | 14,698,180 |
| Expenditures | | |
| Paying Agent Fees | 4,275 | 4,241 |
| Interest Expense | 3,171,026 | 3,764,829 |
| Principal on Bonds | 5,350,852 | 7,587,464 |
| Bond Issuance Costs | 7,500 | 0 |
| Debt Service Pmt - Principal | 316,614 | 326,429 |
| Debt Service Pmt - Interest | 52,214 | 42,400 |
| TCDP Infrastructure Payment | 2,035 | 0 |
| Payment to Escrow Agent | 2,370,000 | 3,230,000 |
| Miscellaneous Expense | 9,635 | 9,635 |
| Total Expenditures & Transfers Out | 11,284,151 | 14,964,998 |
| Ending Operating Funds | 4,652,714 | 4,385,896 |

WCDC DEBT SERVICE FUND

| | FY2023 ESTIMATE | FY2024 PROPOSED BUDGET |
|-------------------------------|--------------------|---------------------------|
| BEGINNING FUND BALANCE | 411,658 | 444,964 |
| Transfer from WCDC | 1,738,641 | 1,710,313 |
| Interest | 33,000 | 30,000 |
| TOTAL REVENUES | 1,771,641 | 1,740,313 |
| Paying Agen | 1,025 | 1,025 |
| Interest expense | 666,746 | 629,330 |
| Principal on bonds | 1,070,321 | 1,109,708 |
| Miscellaneous | 243 | 250 |
| TOTAL EXPENDITURES | 1,738,335 | 1,740,313 |
| ENDING FUND BALANCE | 444,964 | 444,964 |

The expenditures itemized below listed in accordance with the provisions of Texas Local Government Code §140.0045, as amended by House Bill 1495 in the 86th Legislative Session.

For FY 2023, the best available estimate of total City expenditures for notices required by law to be published by the City in a newspaper is \$7,970. For FY 2024, \$8,000 is anticipated to be expended.

For FY 2023, the total City expenditures for directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action is \$0. For FY 2024, \$0 is proposed to be expended.