

Waxahachie Community Development Corporation
August 22, 2014

A special meeting of the Waxahachie Community Development Corporation was held on Friday, August 22, 2014 at 3:00 p.m. in the Council Conference Room, 401 S. Rogers, Waxahachie, Texas.

Members Present: John Sanders, III, President
Mike Ramsey, Vice President
Paul Stevens, City Manager
Bob Lynn
Joe Jenkins
Daniel Morton

Member Absent: Kevin Strength, Mayor

Ex-Officio Lori Saunders, City Secretary
Members Present: Debra Wakeland, President, Chamber of Commerce

Ex-Officio Charles Harris, Director of Finance
Member Absent:

Others Present: Steve Chapman, City Attorney

President John Sanders called the meeting to order.

City Manager Paul Stevens reviewed the Convention and Visitor's Bureau budget noting it is straight forward. He stated City Council approved a way-finding program that is estimated at \$186,000 and will be divided between the WCDC budget, TIRZ budget, general fund, and hotel/motel fund. He explained the non-departmental budget depicting \$46,500 is dedicated to the way-finding program.

After a brief discussion, Mr. Mike Ramsey moved to approve the Convention and Visitor's Bureau budget for fiscal year 2014-2015 as presented. Mr. Daniel Morton seconded, **All Ayes.**

Mr. Stevens reviewed the budget for the Corporation noting a Community Beautification budget was established totaling \$137,810 and includes a full-time position. He reported the TIRZ Board will be asked to participate funding a portion of the position. Mr. Thanasis Kombos, Finance Department Budget Analyst, stated if other Boards provide costs participation, the expenditure amounts will decrease.

Mr. Stevens reported the fund has a 60 day rainy day balance of \$342,000 and an undesignated surplus of \$281,949. He stated the sales tax revenues have been very healthy the past three years. He reviewed the Civic Center and Sports Complex budgets noting the Sport Complex added a seasonal/temporary position and budgeted for landscaping. The Civic Center's budget

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pertaining to office and other equipment increased due to renovations and adding chairs, curtains, ice machine, and trash receptacles. Lawn care was increased for landscaping.

After further discussion, Mr. Mike Ramsey moved to approve the Waxahachie Community Development Corporation budget for fiscal year 2014-2015. Mr. Joe Jenkins, seconded, All Ayes.

President Sanders asked when the Corporation can revisit the bonds. Mr. Stevens replied in 2017.

There being no further business, the meeting adjourned at 3:35 p.m.

Respectfully submitted,
Lori Saunders
City Secretary